

ING Funds appoints a new sub-advisor to its ING US Equity Fund

Aeltus, part of ING Investment Management in the United States, has been managing institutional and retail assets since 1972. Based in Hartford, Connecticut, Aeltus manages over (U.S.)\$38 billion in assets.

According to Doug Paul, ING Funds' Managing Director, Aeltus' success lies in its quantitative and systematic investment management approach. "Their disciplined process of applying the best attributes of value and growth to the stock selection process is consistent with our own GARP management style," said Mr. Paul. "We are thrilled to offer Aeltus' investment capabilities to our clients because of their proven long-term track record of managing U.S. equities."

Commenting on the reason for the change, Mr. Paul notes "this move is consistent with our global philosophy toward managing client portfolios. We provide investors the benefit of ING's global investment management resources, combined with the dedicated local market knowledge of our network of portfolio managers."

ING Funds and ING Investment Management are members of Amsterdam-based ING Groep N.V., one of the world's largest providers of insurance, banking and investment products and services. ING employs more than 110,000 people in 65 countries.

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