

ING to offer a Canadian Dividend Income Fund

The ING Canadian Dividend Income Fund seeks to invest in mature but growing companies with attractive valuations and regular dividend flows. It is suitable for investors who want to invest in equities but who are concerned by market volatility.

According to Gerry Merkley, Vice-President Marketing Services, dividend funds have historically provided a measured approach in down markets and benefited during market rallies. Dividend funds, said Merkley, are an important component of well-diversified portfolios, since they generally provide more stability than other equity funds.

ING Investment Management has run a dividend portfolio mandate for investments of ING Canada for over 6 years with great success. We now want to bring this capability to the Canadian public says Merkley.

ING Investment Management uses a disciplined approach to screen and select high quality dividend yielding stocks along with a trading strategy engineered to maximize dividend yield.

This new ING Canadian Dividend Income Fund will be offered through ING Direct Funds Limited as well as independent advisors and discount brokerages.

ING offers Canadian investors a high-quality, well-diversified family of mutual funds, spanning the globe and covering most major asset classes and important sectors. Managed by ING Investment Management, these funds are built by the global resources and experience of one of the world's most solid and successful financial institutions.

ING Investment Management is a member of Amsterdam-based ING Groep N.V., one of the world's largest providers of insurance, banking and investment products and services. ING employs more than 110,000 people in 65 countries.

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