

Allianz Insurance Company and Nordic Insurance Company Announce Intention to Amalgamate

Allianz Insurance Company of Canada and The Nordic Insurance Company of Canada, both insurance subsidiaries of ING Canada Inc. (TSX:IIC.LV), have announced their intention to amalgamate under the name of The Nordic Insurance Company of Canada. The transaction is subject to regulatory approval. ING Canada acquired Allianz Insurance Company of Canada in 2004.

The proposed amalgamation is part of ING Canada's integration of Allianz Canada and it is not expected to impact customers or brokers. Since the acquisition of Allianz Canada, customers of Allianz Insurance Company of Canada have been offered insurance and have had their claims serviced by ING Canada's insurance companies, and this will continue to be the case.

ING Canada is the largest provider of property and casualty insurance in the country, offering automobile, property and liability insurance to individuals and businesses through its insurance subsidiaries.

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