

ING Canada partners with Aeroplan

Aeroplan (TSX: AER.UN) and ING Canada Inc. (TSX:IIC.LV) today announced a national, multi-year agreement to offer Aeroplan members the opportunity to earn Aeroplan Miles on certain insurance products offered by ING Canada's insurance subsidiaries. Aeroplan members will be able to take advantage of this new partnership starting in September 2006. Full details of the member offer will be announced at launch.

"ING Canada, an integral new partner in one of Aeroplan's key growth sectors, represents the clear and positive progress Aeroplan has made to execute its stated strategy of adding well-known, respected brands to the Aeroplan partner network," said Rupert Duchesne, President and CEO, Aeroplan. "Partnering with a leader in home and auto insurance ensures that the majority of our members can easily accumulate Aeroplan Miles on an important household purchase."

"This is the latest example of our commitment to offer even more value to our 3.5 million clients and our network of more than 2,800 independent brokerages across the country," said Alister Campbell, Senior Vice President of Marketing and Communications, ING Canada. "As the leading provider of property and casualty insurance in Canada, we are constantly seeking innovative ways to earn our clients' business and to differentiate ourselves in a highly competitive marketplace. The unique strategic advantages of this agreement will allow us to build on our success and solidify our market leadership position."

About Aeroplan

In the more than 20 years since its inception, Aeroplan has grown into Canada's premier loyalty marketing company.

Aeroplan's millions of members earn Aeroplan Miles with its network of more than 60 partners, representing more than 100 brands in the financial, retail and travel sectors and redeem those miles towards travel to more than 842 destinations worldwide or for a wide array of exclusive lifestyle rewards.

Together with its world-class partners, Aeroplan develops and executes innovative and appealing member-targeted marketing programs designed to engage the loyalty of this elite and prestigious segment of Canadian consumers.

For more information about Aeroplan, please visit www.aeroplan.com.

About ING Canada

With annual revenues of approximately \$4.5 billion ING Canada is the largest provider of property and casualty insurance in the country, offering automobile, property and liability insurance to individuals and businesses through its insurance subsidiaries.

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