

ING Canada Announces Executive Changes

ING Canada (TSX: IIC) announced today the following senior executive changes to reinforce the quality of execution in its core insurance business units. These changes are effective immediately.

Mr. Charles Brindamour is appointed to the newly created position of Chief Operating Officer of ING Canada. In his new role, Mr. Brindamour will be responsible for all of ING Canada's insurance operations. Mr. Brindamour, who joined ING fifteen years ago, has held a number of executive positions with ING in Canada and Europe and was most recently an Executive Vice President of ING Canada.

Mr. Derek Iles, is appointed President of Intact Insurance, ING Canada's subsidiary responsible for the sale of insurance products and services through independent brokers across the country. Mr. Iles, joined ING in 1991 and is currently Executive Vice-President for ING operations in Ontario and the Western Provinces. He will report to Mr. Brindamour.

Mr. Don Lough, a member of ING Canada's executive team, has elected to retire in April 2007 after a 17-year career with ING, where he held a number of executive positions. Mr. Jacques Valotaire, who is Executive Vice-President responsible for insurance operations in Quebec and the Atlantic provinces as well as for ING Canada's direct marketing insurance subsidiary, will also retire after a 16-year career with ING.

According to Claude Dussault, President and CEO of ING Canada, "we have been successful as an organization. This new structure will enable us to further leverage our competitive advantages to maintain and expand our market leadership position. I would also like to express my sincere thanks to Mr. Lough and Valotaire for their outstanding contribution to the development of our organization over the years."

About ING Canada and Intact Insurance

ING Canada is the largest provider of property and casualty insurance in the country, offering automobile, property and liability insurance to individuals and businesses through its insurance subsidiaries. Intact Insurance is Canada's largest property and casualty insurance company. It offers its products through a network of 2,800 independent insurance brokers.

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