

Charles Brindamour to become President and CEO of ING Canada, Claude Dussault elected Chairman of the Board

Yves Brouillette, Chairman of the Board of ING Canada (TSX : IIC), announced today that Charles Brindamour will succeed Claude Dussault as President and Chief Executive Officer of ING Canada on January 1st 2008.

Mr. Brindamour, who has been Chief Operating Officer of ING Canada since January of this year, joined ING in 1992 and has held a number of executive positions both in Canada and in Europe.

In addition to Mr. Brindamour's appointment, the Board of ING Canada has also elected Mr. Dussault to the position of Chairman of the Company, also effective January 1st 2008. Mr. Brouillette, who has been Chairman of ING Canada since April 2002, will remain a director of the Company and will continue to play an active role in a number of the Board Committees.

These appointments result from Mr. Dussault's decision to retire from his full-time role as President and CEO.

"Charles has demonstrated strong leadership abilities over the years and was instrumental in the development and execution of the vision and strategy", said Mr. Brouillette.

Mr. Brindamour indicated that he was honoured to have the opportunity to lead the Company. "Yves, Claude and the management team have created an outstanding organization and have transformed ING Canada from a collection of regional insurance companies into the largest property and casualty insurance provider in the country. I am looking forward to leading the organization to new heights, together with the ING Canada team, and with the great legacy left by Yves and Claude."

Mr. Brouillette thanked Mr. Dussault for his outstanding contribution to the successes of ING Canada. "Claude has been the main architect of our growth strategy. Under his tenure as CEO, the Company has acquired and integrated two large insurance companies and launched one of the largest and most successful Initial Public Offerings, making ING Canada one of the top 100 companies in Canada. My colleagues on the Board were pleased that he accepted our offer to lead the Board's activities. Claude has demonstrated a great intellect and outstanding business acumen and we are privileged that we will continue to benefit from his experience and advice."

About ING Canada

ING Canada is the largest provider of property and casualty insurance in the country, offering automobile, property and liability insurance to individuals and businesses through its insurance subsidiaries.

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