

Intact Files a Final Short Form Base Shelf Prospectus and a Prospectus Supplement

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Intact Financial Corporation (TSX:IFC) announced today that it has obtained a receipt for a final short form base shelf prospectus relating to the filings previously announced on May 14, 2009. These filings would allow Intact to offer over a 25-month period an aggregate of any combination of up to \$2 billion in debt, preferred or common share securities, subscription receipts, warrants, share purchase contracts and units. These filings replace a similar prospectus filed in October 2007 and reflect the resolutions approved by the shareholders at their May 13 meeting to change the name and authorized capital of the company. Intact also announced that it has filed a supplement to its base shelf prospectus establishing a medium term note program that would allow Intact to issue unsecured medium term notes (MTNs) in an amount of up to \$500 million.

The nature, size and timing of any financings under the base shelf prospectus or the MTN prospectus supplement will depend upon Intact's assessment of its requirements for funding and general market conditions. Upon the issue of any securities covered by the base shelf prospectus or the MTN pricing supplement, the company will provide a prospectus or pricing supplement containing specific information regarding the terms of the securities being offered. Unless otherwise specified in the prospectus or pricing supplement, the net proceeds from the sale of securities will be used by Intact for general corporate purposes.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, prior to qualification under the securities laws of any such jurisdiction. Securities that would be issued would not be registered under the United States Securities Act of 1933 and would not be offered, sold or delivered, directly or indirectly, in the United States of America, its territories, its possessions and other areas subject to its jurisdiction or to, or for the account or benefit of, a U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933) except in certain transactions exempt from the requirements of the U.S. Securities Act of 1933.

Intact Financial Corporation is the largest provider of property and casualty insurance in the country with over \$4 billion in premiums. Its 7,000 employees offer home, auto and business insurance under the Intact Insurance, Novex Group Insurance, belairdirect and Grey Power brands. Intact Financial Corporation, formerly known as ING Canada, became a widely held Canadian company on February 19 of this year following the completion of a private placement and a secondary offering whereby institutional and retail investors acquired ING Groep's shares in the company.

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