

Intact Completes Medium Term Note Offering

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Intact Financial Corporation (TSX: IFC) announced today that it has completed its previously announced offering of \$150 million principal amount of unsecured notes pursuant to its medium term note program. The notes will bear interest at a fixed annual rate of 6.4% until maturity on November 23, 2039. Details of the offering are set out in pricing supplement number two which is available on the SEDAR website for IFC at www.sedar.com. The Notes were offered on a best efforts basis through an agency syndicate led by CIBC World Markets Inc. and TD Securities Inc. The net proceeds of the offering will be used by IFC for general corporate and investment purposes.

The Notes have not been and will not be registered in the United States under the *Securities Act of 1933*, as amended, and may not be offered, sold or delivered in the United States or to U.S. Persons absent registration or applicable exemption from the registration requirement of such Act. This press release does not constitute an offer to sell or a solicitation to buy the medium term notes in the United States.

About Intact Financial Corporation

Intact Financial Corporation (www.intactfc.com) is the largest provider of property and casualty insurance in the country with over \$4 billion in premiums. Its 7,000 employees offer home, auto and business insurance under the Intact Insurance, Novex Group Insurance, belairdirect and Grey Power brands.

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