

Intact Financial Corporation Announces \$250 million Medium Term Note Offering

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TORONTO, Feb. 25, 2016 /CNW/ - Intact Financial Corporation (TSX:IFC) announced today that it intends to issue \$250 million principal amount of Series 6 unsecured medium term notes (the "Notes"). The Notes will be direct unsecured obligations of IFC and will rank equally with all other unsecured and unsubordinated indebtedness of IFC. The Notes will bear interest at a fixed annual rate of 3.77% until maturity on March 2, 2026. The net proceeds of the offering of the Notes will be used for general corporate purposes.

The Notes, offered on a best efforts basis through a syndicate of dealers co-led by TD Securities Inc. and CIBC World Markets Inc., are expected to be issued on or about March 1, 2016. Details of the offering will be set out in a pricing supplement (to IFC's short form base shelf prospectus and prospectus supplement, each dated September 10, 2015) which IFC intends to file with the securities regulatory authorities in each of the provinces and territories of Canada and which will be available under IFC's profile on the SEDAR website at www.sedar.com.

The securities to be offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold in the United States or to or for the account or benefit of U.S. persons absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy such securities in the United States or in any other jurisdiction where such offer is unlawful.

About Intact Financial Corporation

Intact Financial Corporation (www.intactfc.com) is the largest provider of property and casualty insurance in Canada. The Company distributes insurance under the [Intact Insurance](#) brand through a wide network of brokers, including its wholly owned subsidiary, [BrokerLink](#), and directly to consumers through [belairdirect](#).

Forward-looking statements

This document may contain forward-looking statements, including, but not limited to, statements relating to the aggregate amount of Notes being offered, the filing of the pricing supplement and the expected timing and completion of the proposed sale of Notes. When relying on forward-looking statements to make decisions, investors should ensure the preceding information is carefully considered. Undue reliance should not be placed on forward-looking statements made herein. The Company and management have no intention and undertake no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Forward-looking statements are provided herein for the purpose of giving information about the proposed offering referred to above. The timing and completion of the above-mentioned proposed sale of the Notes is subject to customary closing terms and other risks and uncertainties. Accordingly, there can be no assurance that the proposed sale of the Notes will occur, or that it will occur at the expected time indicated in this news release.

SOURCE Intact Financial Corporation

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