

Intact Financial Corporation announces Executive Committee changes

TORONTO, Nov. 15, 2016 /CNW/ - Charles Brindamour, Chief Executive Officer of Intact Financial Corporation (TSX: IFC) today announced changes to the roles and responsibilities of members of the company's Executive Committee.

Mark Tullis, currently Executive Vice President, Governance and Capital Management will retire at the end of February, 2017, after a successful career at Intact. Effective March, 2017, he will assume the role of Vice Chairman, providing guidance to the Board and senior management with strategy, acquisition and talent mentorship.

Don Fox, currently Vice Chair of Global Investment Banking at CIBC World Markets Inc., will join Intact as Executive Vice President, overseeing IFC's Investment Management, Corporate Legal, Corporate Development, Audit and Finance functions. Don will join IFC on January 1, 2017, and following a two-month transition period, will assume his new role March 1, 2017.

IFC and CIBC have a long standing and successful relationship working on corporate development transactions, with Don at the center of those interactions.

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is the largest provider of property and casualty (P&C) insurance in Canada with \$8.0 billion in annual premiums. Supported by over 12,000 employees, the Company insures more than five million individuals and businesses through its insurance subsidiaries and is the largest private sector provider of P&C insurance in British Columbia, Alberta, Ontario, Québec, Nova Scotia and Newfoundland & Labrador. The Company distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly-owned subsidiary, BrokerLink, and directly to consumers through belairdirect.

SOURCE Intact Financial Corporation

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