

Intact Financial Corporation announces the results of the votes conducted at its 2017 Annual and Special Meeting of Shareholders

HALIFAX, May 3, 2017 /CNW/ - Intact Financial Corporation (TSX: IFC) announced the results of the votes conducted at its 2017 Annual and Special Meeting of Shareholders earlier today in Halifax, Nova Scotia.

1. Election of Directors

The nominees listed in its management proxy circular dated March 31, 2017 were elected as directors of Intact Financial Corporation. The detailed results of the vote are set out below.

Nominee	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Charles Brindamour	89,629,486	99.51%	442,142	0.49%
Robert W. Crispin	89,184,466	99.02%	887,162	0.98%
Janet De Silva	89,895,758	99.80%	175,870	0.20%
Claude Dussault	86,746,166	96.31%	3,325,462	3.69%
Robert G. Leary	89,983,637	99.90%	87,991	0.10%
Eileen Mercier	88,607,562	98.37%	1,464,066	1.63%
Sylvie Paquette	89,986,200	99.91%	85,428	0.09%
Timothy H. Penner	89,883,854	99.79%	187,774	0.21%
Louise Roy	89,243,090	99.08%	828,538	0.92%
Frederick Singer	89,801,425	99.70%	270,203	0.30%
Stephen G. Snyder	89,890,523	99.80%	181,105	0.20%
Carol Stephenson	88,918,934	98.72%	1,152,694	1.28%

2. Appointment of Ernst & Young LLP as Auditor

Ernst & Young LLP was appointed as auditor of Intact Financial Corporation. The detailed results of the vote are set out below.

Votes For	% Votes For	Votes Withheld	% Votes Withheld
86,636,830	96.19%	3,434,798	3.81%

3. Resolution with respect to the Amended and Restated Shareholder Rights Plan

The resolution to confirm, ratify and approve the Amended and Restated Shareholder Rights Plan of Intact Financial Corporation described in the Company's management proxy circular dated March 31, 2017, as amended April 19, 2017, was accepted. The detailed results of the vote are set out below.

Votes For	% Votes For	Votes Against	% Votes Against
76,787,880	85.25%	13,283,748	14.75%

4. Resolution with respect to adoption of By-law No. 2

The resolution to adopt By-law No. 2 of Intact Financial Corporation relating to Advance Notice for the nomination of Directors, as set out in the Company's management proxy circular dated March 31, 2017, as amended April 19, 2017, was accepted. The

detailed results of the vote are set out below.

Votes For	% Votes For	Votes Against	% Votes Against
76,400,164	84.82%	13,671,464	15.18%

5. Advisory Resolution on the Approach to Executive Compensation

The advisory resolution on the approach to executive compensation disclosed in the Company's management proxy circular dated March 31, 2017 was accepted. The detailed results of the vote are set out below.

Votes For	% Votes For	Votes Against	% Votes Against
88,204,766	97.93%	1,866,662	2.07%

Amendments to Amended and Restated Shareholder Rights Plan and By-law No. 2

On April 19, 2017, the Board of Directors adopted amendments to the Amended and Restated Shareholder Rights Plan to reflect technical changes to defined terms "controlled", "Permitted Lock-up Agreement" and "Acting Jointly or in Concert" and related housekeeping changes. On the same date, the Board of Directors also adopted amendments to By-law No. 2 to limit the additional information which may be required to be furnished by a proposed director nominee to the information required to comply with the requirements of the Office of the Superintendent of Financial Institutions(Canada) relating to assessing the suitability of directors and potential changes to the board. These initiatives reflect the Board's commitment to best corporate governance practices.

The revised amendments were each confirmed by shareholders at the annual and special meeting.

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is the largest provider of property and casualty insurance in Canada with over \$8.0 billion in annual premiums. Supported by over 12,000 employees, the Company insures more than five million individuals and businesses through its insurance subsidiaries and is the largest private sector provider of P&C insurance in British Columbia, Alberta, Ontario, Québec, Nova Scotia and Newfoundland & Labrador. The Company distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly owned subsidiary, BrokerLink, and directly to consumers through belairdirect.

SOURCE Intact Financial Corporation

Media Inquiries: Stephanie Sorensen, Director, External Communications, 416 344-8027, stephanie.sorensen@intact.net;
Investor Inquiries: Samantha Cheung, Vice President, Investor Relations, 416 344-8004, samantha.cheung@intact.net

<https://newsroom.intactfc.com/2017-05-03-Intact-Financial-Corporation-announces-the-results-of-the-votes-conducted-at-its-2017-Annual-and-Special-Meeting-of-Shareholders>