

Intact joins world's insurers in pilot UNEP FI taskforce to assess intensifying climate change impacts

TORONTO, Nov. 14, 2018 /CNW/ - To better protect communities and economies, and aligned with its core value of being socially responsible, Intact Financial Corporation (TSX: IFC) today announced it will be part of the United Nations Environment Programme Finance Initiative (UNEP FI) Task Force on Climate-related Financial Disclosures (TCFD) pilot.



The pilot brings together 16 of the world's largest insurers to better understand the impacts of climate change on their business - integral for the insurance industry in their role as risk managers.

In addition, Intact signed on to the UNEP FI [Principles for Sustainable Insurance \(PSI\)](#). The PSI is a global best-practice sustainability framework for the insurance industry to address environmental, social and governance (ESG) risks.

"Climate change is one of the most pressing public policy issues facing Canada and the world for the foreseeable future," says Charles Brindamour, Chief Executive Officer of Intact Financial Corporation. "Being part of the TCFD insurer pilot will help us evaluate the impacts of climate change in a more standardized and transparent way – to help us build a stronger, more prosperous and resilient society."

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is the largest provider of property and casualty (P&C) insurance in Canada and a leading provider of specialty insurance in North America, with close to \$10 billion in total annual premiums. The Company has over 13,000 full- and part-time employees who serve more than five million personal, business, public sector and institutional clients through offices in Canada and the U.S. In Canada, Intact distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly-owned subsidiary BrokerLink, and directly to consumers through belairdirect. In the U.S., OneBeacon Insurance Group, a wholly-owned subsidiary, provides specialty insurance products through independent agencies, brokers, wholesalers and managing general agencies.

SOURCE Intact Financial Corporation

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