

Many quebecers don't understand what their insurance policies cover – and they are less concerned than other canadians

National survey finds nearly half of Canadians lose sleep when thinking about their home (48%) or car (49%) insurance, while Quebecers are less concerned about coverage issues (42% for home, 40% for auto)

Nearly a quarter of Canadians have not read their home (23%) or car (25%) insurance policies, yet the main worries that keep us up at night about insurance are what policies cover and how much they cost. Despite these worries, a new survey commissioned by **belairdirect** shows Quebecers, and Canadians in general, with home and car insurance are quite literate when it comes to their policies – but there are still some things customers need to learn.

"Canadians are becoming savvier when it comes to understanding their insurance policies, but we know that they still have questions. Insurance is complex, and we are committed to simplifying that experience to help educate consumers," said Anne Fortin, Senior Vice President, Direct Distribution and Chief Marketing Officer. "Having proper coverage is key to protecting the things that you care about, and our goal is to ensure Canadians understand what they need for home and auto insurance."

Understanding Coverage

When it comes to understanding home and car insurance policies, the national survey revealed:

- Three-in-ten Canadians say understanding insurance is like their daily commute – tedious, but necessary, while 16% think it's like watching a boring movie – you want to turn it off but you want to know how it ends.
- 31% of Canadians with home insurance never take inventory of their property!
- Nearly one-in-ten Canadians wonder if they are covered by animal damage – either by rodents to their home (8%) or large animals, like a moose, to their car (10%).
- Four-in-ten Canadians with home insurance believe their policies automatically protects all of their valuables, while only 36% believe they are covered for a sewer back-up.
- 39% of Canadians think they are covered for their golf bag if it's in their car when stolen, and 38% think they are covered if a drone crashes into their car windshield.

Customers can rest assured that the items they care about the most are likely covered with their home or tenant insurance policies, apart from special limits for certain items, such as jewellery, bicycles, collections, boats, or money, which vary by policy. So, whether an animal damages your car, or your belongings are stolen from your home or car, we've got you covered. Canadians' belongings are worth more than they think, which is why it is recommended to create a complete inventory of your possessions and share it with your insurance provider. The agent can then assess that you have the coverage that fits your needs, including adding special protection as necessary.

The survey also revealed differences specific to Quebecers and insurance. Quebec residents are less concerned about home insurance coverage and car insurance price issues than other Canadians. While 70% of Canadians are aware that home insurance is different in each province, only 60% of Quebecers are aware. On average, 61% of Canadians have car insurance in order to follow the law, but Quebecers are less likely to be concerned by that (50 %).

Cannabis Considerations

Some Canadians are unaware of the affect legal cannabis can have on their home insurance premiums. Nearly a fifth (18%) of those with home insurance say growing legal cannabis in their homes will not affect their policy, and that their cannabis is covered. But the reality is, the legal cannabis Canadians have in their home is covered, but the specifics vary by province, such as with Quebec where growing plants is not allowed. At **belairdirect** there is a limit on recreational cannabis products under home insurance.

Before hitting the road

Nearly all Canadians with car insurance (98%) know at least one thing that affects their insurance premiums, the most identifiable were driving record (87%), history of claims (85%) and driving tenure (77%). Other considerations include how often you drive, where you live and the risk of theft.

Only 47% of Canadians with car insurance believe if someone borrows their car, they are covered by their insurance. In fact, when you lend your car, you lend your insurance.

Overall, Canadians with home or car insurance understand its importance, but many (52% and 48%, respectively) find it difficult to understand their policy. Canadians should speak with their insurance providers and review their policies, so they can have peace of mind, and better sleep, when it comes to their home and car insurance.

About belairdirect

Founded in Quebec in 1955, **belairdirect** provides car and home insurance products directly to consumers. It currently employs more than 1,600 people. The company offers a simple but complete solution, allowing customers to communicate with an agent by phone, online or in person through its network of branches. belairdirect was the first property and casualty insurer in North America to sell car insurance products online (www.belairdirect.com), attesting to the company's innovative character. **belairdirect** is a subsidiary of Intact Financial Corporation, the largest provider of property and casualty insurance in Canada and a leading provider of specialty insurance in North America (TSX : IFC - www.intactfc.com). **belairdirect** is a proud partner of [Breakfast Club of Canada](#). For more information, please visit <https://www.belairdirect.com> or follow **belairdirect** on [Facebook](#), [Instagram](#) and [Twitter](#).

For further information:

Jennifer Beck
External Communications

belairdirect

416 250.7720 ext. 47717

jennifer.beck@belairdirect.com

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