

Stephen Snyder will not seek re-election to IFC Board of Directors

TORONTO, May 4, 2020 /CNW/ - Intact Financial Corporation (TSX: IFC) today announced that Stephen Snyder will not seek re-election to the Board of Directors at the Company's 2020 annual and special meeting of shareholders for personal health reasons.

"On behalf of everyone at Intact, I would like to thank Steve for his valued contribution to our organization throughout a decade of esteemed service on our Board," said Claude Dussault, Chair of the Board of Directors of Intact Financial Corporation. "Steve joined us just as Intact was establishing itself as a fully independent company and he contributed to its evolution over the last ten years. We wish him all the best in the future."

Mr. Snyder has been a Director of Intact Financial Corporation since 2009 and currently serves on the Audit Committee and Human Resources and Compensation Committee. He will remain a Director until the Company's 2020 Annual and Special Meeting of Shareholders, which will be held live via audio webcast on Wednesday, May 6, 2020 at 12:30 p.m. ET. With Mr. Snyder not standing for re-election, 11 directors will be nominated for election at the meeting. The Board of Directors intends to fill the vacancy left by Mr. Snyder in the coming months.

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is the largest provider of property and casualty (P&C) insurance in Canada and a leading provider of specialty insurance in North America, with over \$11 billion in total annual premiums. The Company has approximately 16,000 employees who serve more than five million personal, business and public sector clients through offices in Canada and the U.S.

In Canada, IFC distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly-owned subsidiary BrokerLink, and directly to consumers through belairdirect. Frank Cowan brings a leading MGA platform to manufacture and distribute public entity insurance products in Canada.

In the U.S., OneBeacon Insurance Group, a wholly-owned subsidiary of Intact, provides specialty insurance products through independent agencies, brokers, wholesalers and managing general agencies.

SOURCE Intact Financial Corporation

<https://newsroom.intactfc.com/2020-05-04-Stephen-Snyder-will-not-seek-re-election-to-IFC-Board-of-Directors>