

Intact Financial Corporation announces retirement of Martin Beaulieu as Chief Risk Officer and appointment of Benoit Morissette as Chief Risk & Actuarial Officer

TORONTO, June 5, 2020 /CNW/ - Intact Financial Corporation (TSX: IFC) today announced that Martin Beaulieu, Senior Vice President and Chief Risk Officer, will retire on July 31, 2020. Benoit Morissette will be appointed Chief Risk and Actuarial Officer, effective July 10, 2020.

"Martin Beaulieu has been a key member of the Intact team for 32 years. He has played a critical role in helping us grow Intact into the leader in the Canadian property and casualty insurance market," said Charles Brindamour, CEO, Intact Financial Corporation. "We will miss his wide-ranging experience and guidance as we face what could be a very new world and we wish him a happy and well-deserved retirement."

"Benoit Morissette is well suited to take on the newly combined role of Chief Risk and Actuarial Officer. Benoit is a key member of the executive committee and has helped us to achieve best in class actuarial, risk management, audit, governance, and compliance practices," said Mr. Brindamour.

Benoit Morissette joined Intact in 2001 as Vice President, Actuarial. Benoit has served in a number of progressive roles including Deputy Senior Vice President responsible for pricing and underwriting for the Direct to Consumer Distribution channel, Senior Vice President and Chief Internal Auditor, as well as Chief Risk Officer. In 2018 he was appointed Group Chief Actuary.

With Mr. Morissette's appointment as Chief Risk and Actuarial Officer, Mariane Takahashi, Vice President, Corporate Actuarial, will take on the additional role and duties of Appointed Actuary for IFC's Canadian entities.

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is the largest provider of property and casualty (P&C) insurance in Canada and a leading provider of specialty insurance in North America, with over \$11 billion in total annual premiums. The Company has approximately 16,000 employees who serve more than five million personal, business and public sector clients through offices in Canada and the U.S.

In Canada, IFC distributes insurance under the Intact Insurance brand through a wide network of brokers, including its wholly-owned subsidiary BrokerLink, and directly to consumers through belairdirect. Frank Cowan brings a leading MGA platform to manufacture and distribute public entity insurance products in Canada.

In the U.S., Intact Insurance Group USA (previously known as OneBeacon Insurance Group), a wholly-owned subsidiary of Intact, provides specialty insurance products through independent agencies, brokers, wholesalers and managing general agencies.

SOURCE Intact Financial Corporation

<https://newsroom.intactfc.com/2020-06-05-Intact-Financial-Corporation-announces-retirement-of-Martin-Beaulieu-as-Chief-Risk-Officer-and-appointment-of-Benoit-Morissette-as-Chief-Risk-Actuarial-Officer>