Intact Financial Corporation announces third quarter catastrophe loss estimate

TORONTO, Oct. 6, 2026 /CNW/ -- Intact Financial Corporation (TSX: IFC) today provided an update regarding catastrophe events in the third quarter of 2026.

The company estimates that total catastrophe losses[1] for the third quarter were approximately $660 million on a pre-tax basis and net of reinsurance ($2.76 per diluted share after-tax).

"After benign activity in 2025 and early 2026, the severe weather events of recent months have brought our teams, supply chain and restoration network together to help customers recover and quickly get back on track," said Charles Brindamour, Chief Executive Officer of Intact Financial Corporation. "At an industry level, these events reinforce firm market conditions."

"While the third quarter is historically an active period for weather events, over the past 12 months catastrophe losses totaled $1.29 billion, modestly above our annual guidance of $1.20 billion," said Ken Anderson, Chief Financial Officer of Intact Financial Corporation. "The Intact platform continues to demonstrate its resilience and strength, supported by a robust balance sheet and earnings profile that position us to deliver on our financial objectives and capture opportunities."

The table below provides a breakdown of the estimated catastrophe losses for the quarter:

(in millions of Canadian dollars)	**Total**
Personal auto	52
Personal property	390
Commercial lines	173
Canada	**615**
UK&I	**38**
US	**7**
Total catastrophe losses for Q3-2026	**660**

In the lines of business most impacted, namely Personal property and Commercial lines in Canada, catastrophe losses were driven by severe weather events including storms causing flooding, water, and wind damage across several regions, as well as wildfires in British Columbia.

[1] For details on our catastrophe loss expectations and definition, please refer to Section 8 in our Management's Discussion and Analysis for the year ended December 31, 2025, which is included for reference. This document is available on our website at www.intactfc.com and on SEDAR+ at www.sedarplus.ca.

About Intact Financial Corporation

Intact Financial Corporation (TSX: IFC) is a global provider of property and casualty insurance founded on core values and a belief that insurance is about people, not things. Intact's success is fueled by its 32,000 employees worldwide who embody the company's purpose: to help people, businesses and society prosper in good times and be resilient in bad times. To achieve its ambitions, Intact seeks to ensure customers are its advocates, its people are engaged, and the company is one of the most respected.

Intact is the largest provider of property and casualty insurance in Canada and has successfully exported its strengths across North America, the UK and Europe. Its growing commercial and specialty solutions network now spans over 150 countries. With a customer-driven mindset, Intact has expanded its operations to include insurance distribution, restoration, and prevention.

Intact solidifies its outperformance by leveraging its competitive advantages: global leadership in data and AI for pricing and risk selection; deep claims expertise and integrated supply chain network; and strong capital and investment management. Intact's total annual operating Direct Premiums Written has tripled over the last decade to $25 billion. Explore Intact's offerings at intactfc.com.

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